



# Inspiring the entrepreneurs of the future





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## Our purpose

To enhance the quality of life for all West Australians by enabling economic and social wealth creators.

We do that by encouraging and supporting entrepreneurship education, innovation and leadership.



### **Background to the Malka Foundation**

The Malka Foundation was established in 2018 by Malcolm Steinberg, the founder of Timezone and current Chairman of Leisure and Allied Industries, a global family-oriented entertainment business.

As a successful entrepreneur, Malcolm Steinberg chose to focus the Foundation on encouraging others to consider a similar career path based on his belief that the quality of life in any community, including its capacity to support those in need, depends on the wealth of that community. He aims to encourage young people to be innovative, to consider building a business as a career choice and to give them the opportunities to learn the skills and mindset to do that.

The Foundation is named in honour of his paternal grandmother, Malka Steinberg who came with her family to WA in the early twentieth century as Jewish refugees from the pogroms of Tsarist Russia. Malka Steinberg was the original entrepreneur of the family, running the family business and building wealth through investment in property.

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## Our approach is to seek out those who share the same vision of developing the entrepreneurs of tomorrow.

## **Grant Making Approach**

Soon after its establishment the Malka Foundation, determined to focus on education generally and more specifically entrepreneurial education as the way to encourage young people to see the possibilities of building their own business and to gain the skills and attitudes needed to do that.

A modest percentage of funding is given to more traditional charities, but the very clear primary purpose of the Foundation is on entrepreneurial education.

The Malka Foundation does not invite proposal for funding, our approach is to seek out those who share the same vision of developing the entrepreneurs of tomorrow and to offer financial support over a period of time that can lead to real outcomes.

In addition to the philanthropic support for educational programs from the primary to tertiary years, the founder and his family have contributed to the development of Perth's largest Venture Capital Fund – Purpose Ventures. This fund offers essential investment capital to support the growth of new business ventures.

purpose.ventures





Organisations we've supported since 2019

Malka Foundation is proud to be part of Western Australia's growing and diverse ecosystem of people and organisations that share the same vision.

We currently support the organisations on the following pages and the Journey of an Entrepreneur diagram shows the education programs from the early primary years to tertiary and postgraduate studies supported by the Malka Foundation.

#### **Carmel School**

Offers an entrepreneurial education program for every student in Year 9 and as an elective for all students who wish to continue the program in Year 10.

carmel.wa.edu.au

#### **The Smith Family**

Each year, 130 students are supported through The Smith Family's core program, **Learning for Life**, and their entrepreneurial program, **Kidpreneur**, for students from preprimary to Year 6 currently in the Armadale and Rockingham areas.

thesmithfamily.com.au

#### **Curtin University**

Curtin University has a full range of entrepreneurial programs for undergraduate and postgraduate students promoted under various names, including **Ignition**, **Accelerate**, **Kickstarter** and the annual growing **West Tech Fest**. These programs are open to the wider community.

curtin.edu.au/engage/entrepreneurs

westtechfest.com.au

#### St Catherine's College

For the past ten years, the Youth Innovation Centre at St Catherine's College has offered programs, including **Bloom** and **Launchpad**, for tertiary students. With Malka Foundation funding, the programs have expanded to include secondary education and schools across regional WA.

#### bloom.org.au

### Young Entrepreneurs Academy of Western Australia (YEA WA)

YEA WA is a newly established initiative based at Curtin University, led by an unincorporated joint venture consisting of Curtin University, The Malka Foundation, Spacecubed, All Saints College, and with representation of the Education Department. Its focus is on the professional development of teachers and offers training and resources for teaching entrepreneurial skills.

#### yeawa.com.au

### Centre for Entrepreneurial Research and Innovation (CERI)

CERI was established in 2015 and is supported by the Bass Family Foundation as a hub for innovation in WA. It offers incubator space for start-up companies and skills development for entrepreneurs. The Malka Foundation supports the Customer Development Masterclass.

#### ceri.org.au

#### **IDEA Academy**

IDEA is an alternative option to mainstream education for young creatives, innovators and entrepreneurs of senior secondary school age and recent school leavers. The Malka Foundation gives funding for scholarships to selected students.

#### ideacademy.com.au

#### Perth Modern School – Sphinx Foundation

The Malka Foundation gives funding for students at Perth Modern School to attend the various programs at **Bloom** through St Catherine's College.

perthmoderniansociety.org.au/index.php/ sphinx-foundation/

## Venture UWA at the University of Western Australia

Venture UWA is a student led organisation creating opportunities for students to develop enterprise and innovation skills. The Malka Foundation has recently made a commitment to build the capacity of this program.

venture-student-innovation.com

New partnerships currently being explored

Edith Cowan University – an innovation program at their City Campus

Murdoch University – an entrepreneurial program for students

Other programs in regional WA

### Journey of an Entrepreneur



## **Kindergarten to Y6**

Basic educational skills and introduction to an Entrepreneurial Mindset

#### **The Smith Family**

- Learning for life program
- Kidpreneur program

Young Entrepreneurs Academy of WA

### Y7 to Y12

Secondary Education **Specialised Entrepreneurial Programs** Awards and Competitions

#### **IDEA Academy**

**Carmel College** 

St Catherine's Centre for Youth Innovation

 Secondary school programs in metro area and regional WA

Perth Modern School – Sphinx Foundation

Young Entrepreneurs Academy of WA

## **Tertiary, Postgraduate** and Startup

**University Programs Startup Programs** Awards and Competitions

#### **Curtin University**

- Ignition
- Accelerate
- West Tech Fest
- Other programs

#### **UWA Venture**

• Entrepreneurial programs for students run by UWA Student Guild

#### ECU

Innovation program

#### CERI

- Concept to Creation
- Customer Development Masterclass

#### St Catherine's Centre for Youth Innovation

- Launchpad
- Orbit

#### Spacecubed

Malka's cohort of organisations we are supporting Plus 8



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The Malka Foundation is managed by Owen and Plaistowe and grant management by CEO, Jan Stewart.

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